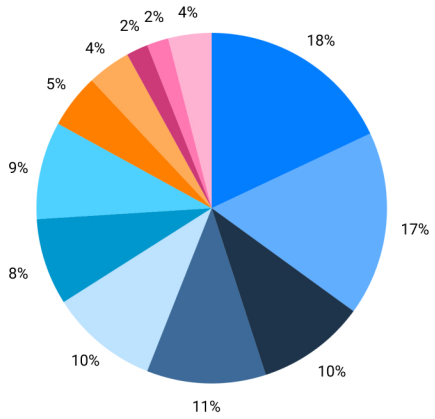
OCTOBER 2026

California's Economy: The Biopharmaceutical Industry Impact

Biopharmaceutical Industry-Supported Jobs in California

175,443 Biopharmaceutical Industry Jobs (Direct) + **615,499** Other Industry Jobs (Indirect and Induced) = **790,941** Total Jobs

Variety of Jobs in California's Biopharmaceutical Industry



- Management
- Life, Physical and Social Science
- Production
- Business and Financial Operations
- Office and Administrative Support
- Computer and Mathematical
- Architecture and Engineering
- Sales and Related
- Transportation and Material Moving
- Health Care Practitioners and Technical
- Installation, Maintenance and Repair
- Other

By the Numbers

Economic Output
$291.4B
Total Value of Goods and Services Supported by the Biopharmaceutical Industry

Personal Income Tax Revenue Generated
$21.25B
Total Personal Income Tax Revenue Paid

New Facility Construction
237 Projects → **$18.7B** (Total Value)
Major Privately Funded Construction Projects, 2015-2020

Biopharmaceutical Manufacturing Plants
146
Facilities Involved in the Manufacturing of Medicines

Average Worker Compensation
$183,644
Annually Per Employee in Direct Jobs in the Biopharmaceutical Industry

vs.

$93,066
Annually Per Employee Across All California Jobs

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.

Learn more at PhRMA.org/EconomicImpact

PhRMA RESEARCH • PROGRESS • HOPE